The Akron Public School District is seeking qualified applicants for the position of

# TREASURER



## Application deadline: Jan. 20, 2023

## www.akronschools.com

#### **THE SEARCH**

The Akron Public School District Board of Education is seeking qualified applicants for the position of Treasurer and Chief Financial Officer (CFO). It is anticipated that the new treasurer/CFO will begin duties in the district as soon as possible.

In partnership with the district's superintendent, the treasurer/CFO is a key member of the district leadership team and its financial strategy leader. The treasurer/CFO must be a model of professionalism, capable of articulating and achieving the district's financial goals, managing the challenges of new policies and maintaining financial health through prudent fiscal practices.

The treasurer/CFO reports to the Board of Education, providing education, understanding, accuracy and knowledge to the board and community members about the district's financial health and position. It is the treasurer's responsibility to advise board members on all financial matters, to execute fiscal policies and decisions made by the Board and to operate the district efficiently and effectively. The board looks forward to establishing a collaborative, mutually beneficial relationship with a new treasurer/CFO.

#### THE COMMUNITY

Akron is the fifth largest city in Ohio and is the Summit County seat. Located 30 miles south of Cleveland, the greater Akron area, which includes Summit and Portage Counties, has a population of more than 700,000 (2019 census).

The city was originally settled by Paul Williams and Colonel Simon Perkins on a plot of land at the summit of the new Ohio and Erie Canal. The name Akron is taken from the Greek word meaning summit or high point and the city was founded in 1825. It was the Akron School of Law of 1847 that founded the original public schools and created the K-12 school system still used throughout the U.S. today.

Akron boomed in the late 1800s and early 1900s as the "rubber capital of the world," when tire companies Goodrich Corporation, Goodyear Tire and Rubber Company, Firestone Tire and Rubber Company and General Tire placed their headquarters in the city. Current day Akron is also home to Gojo Industries, FirstEnergy, Huntington Bank and Charter Spectrum.

The Historic Arts District offers a bustling night life and the city-run performing arts center and Lock 3 offer outdoor concerts from Memorial Day to Labor Day. The city is home to the University of Akron and nearby Cuyahoga Valley National Park. Every summer, Akron hosts the National Hamburger Festival and every winter, the Winterfest.







#### BOARD OF EDUCATION

(Term ending)

Dr. N.J. Akbar (president) (12/31/23)

Derrick Hall (vice president) (12/31/23)

> Bruce Alexander (12/31/25)

> > **Diana Autry** (12/31/25)

Carla Jackson (12/31/25)

Valerie McKitrick (12/31/23)

> Job Perry (12/31/25)

#### STUDENTS AND STAFF AT A GLANCE

Enrollment 20,145

**Number of Employees** 

Certificated 2,654

Non-certificated 1,694

Administrators 196

Average teacher salary \$72,690

Master's degree or higher 61%

> Average years of experience 15.7



#### THE DISTRICT

Akron Public Schools is the largest district in Summit County and covers 62 square miles. It serves more than 20,000 students in eight high schools, eight middle schools, 29 elementary schools and five administration buildings.

As Akron Public Schools looks toward 2023 and beyond, their strategic initiative AdvanceAPS drives their work. The plan has three important pillars: Academic Achievement, Equity and Engagement. These three target areas serve as an umbrella for the work of the district in partnership with the community.

A major part of this effort is the many partnerships that enhance the learning experiences of students. All preschool and elementary children participate in field studies in the community that allow them to experience local culture and history directly connected to their classroom learning. College and career exploration begins at an early age. Four elementary schools, one middle school and one high school offer International Baccalaureate (IB) programs, used to enhance the classroom curriculum by including community service, creative problem solving, global awareness, hands-on learning and student-led inquiry.

College and career readiness are a central focus for Akron Public Schools. Through the work of staff and community partners, the district has collaborated with Ford Next Generation Learning (Ford NGL), a division of the Ford Motor Company, to be designated as a Ford NGL Community. Ford NGL provides a nationally recognized framework that revolutionizes high school education through smaller, more focused learning communities that allow students to pursue specific college and career pathways. Through this partnership, the district is transitioning all of the high schools into College & Career Academies of Akron. More than 275 local community and business partnerships work with high school students and are key to the success of the College & Career academies. In fact, within six months of graduation, 96% of Akron seniors are employed, enlisted in the military or enrolled in postsecondary education and advanced training programs.

In addition, Akron Public Schools has committed to an ambitious \$800 million project with the city to convert each of the school buildings into fully functioning community learning centers (CLCs), allowing each facility to function not only as schools but also as centers that serve the needs of the local community during nights and weekends.

Perhaps the most important and impressive partnership is with the Lebron James Family Foundation that opened the I PROMISE School in 2018. Each year, the program identifies a new class of students that have, by third grade, fallen behind their peers, and provides wrap-around support to help those children.

#### QUALIFICATIONS

The Akron Public School District Board of Education is searching for a treasurer/ chief financial officer with a sound financial background, proven leadership capabilities, a developed sense of vision and a high degree of integrity, enthusiasm, energy and dedication.



The new treasurer/CFO should be one whose knowledge and familiarity with Ohio school law and finance is unquestioned, their Ohio treasurer license is current and in good standing and whose consistent direction will assist the district in maintaining fiscal stability and efficiency each year.

#### A candidate must be able to demonstrate:

- Excellent analytical, listening, written and verbal skills with the ability to "teach" the financial information to the board, superintendent, staff, community and news media through verbal and visual presentations and printed materials that are highly informative and simple to understand.
- Proven skill and ability to work well and as a contributing member with the superintendent and board of education through a collaborative leadership style and exemplary level of professionalism.
- Ability and experience in developing both short and long-range financial forecasts with a sophisticated business management style in the areas of personnel management, collective bargaining and insurance management.
- Ability to serve as a chief financial executive who keeps the board of education fully informed and current with matters about the schools, ability to forge a strong partnership based on mutual trust and respect and offers a management style that emphasizes organization, creativity, hands-on and "open door" policy.
- Proven strategic leader and thought partner around Akron Public finances, financial assumptions and forecast with equity in resource allocation recommendations.



#### DISTRICT FINANCIAL INFORMATION

**Total valuation** \$2,509,561,730

Mills Inside

4.20

**Outside** 71.80

Permanent improvement 3.56

#### Appropriations (total fiscal year)

**General fund** \$347,852,341

**Total — all funds** \$565,612,553

Expenditures per pupil \$15,138

Receipts Local taxes General Fund 33.50% All funds 23.09%

Local other General Fund 3.80% All funds 25.05%

State General Fund 62.00% All funds 44.39%

Federal General Fund 0.70% All funds 7.47%



# The successful candidate will be offered a multi-year contract. The salary will

be regionally competitive and commensurate with experience and qualifications. A comprehensive benefits package is included. The candidate is not required to be a resident of the district, but available and involved with the district.

TERMS OF EMPLOYMENT AND COMPENSATION

#### **APPLICATION PROCESS**

Visit OSBA's secure, online application system at https://osba.myrevelus.com to apply. Application materials are subject to Ohio's public records laws.

Note: Applicants should not make personal contact with board of education members. For information about the search, contact the OSBA search consultant.

#### **TENTATIVE SEARCH TIMELINE**

**Application Deadline** Jan. 20, 2023

First Round Interviews Feb. 1, 2023

**Final Interviews** Feb. 21, 2023

**Employment Begins** TBD

#### QUESTIONS

For questions about the search, contact:

Teri Morgan Ohio School Boards Association (614) 540-4000 tmorgan@ohioschoolboards.org For questions about the online application process, contact:

**Gwen Samet** Ohio School Boards Association (614) 540-4000 gsamet@ohioschoolboards.org



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